

## **Tax Reduction Letter**

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## **Internal Revenue Code Section 56(b)(1)(B)**

Adjustments in computing alternative minimum taxable income

- (b) Adjustments applicable to individuals. In determining the amount of the alternative minimum taxable income of any taxpayer (other than a corporation), the following treatment shall apply (in lieu of the treatment applicable for purposes of computing the regular tax):
  - (1) Limitation on deductions.
    - (A) In general. No deduction shall be allowed—
      - (i) for any miscellaneous itemized deduction (as defined in section 67(b)), or
      - (ii) for any taxes described in paragraph (1), (2), or (3) of section 164(a) or clause (ii) of section 164(b)(5)(A).
        - Clause (ii) shall not apply to any amount allowable in computing adjusted gross income.



(B) Medical expenses. In determining the amount allowable as a deduction under section 213, subsection (a) of section 213 shall be applied by substituting "10 percent" for "7.5 percent".

(C) . . .