This form is referenced in an endnote at the Bradford Tax Institute. CLICK HERE to go to the home page.

SCHEDULE C (Form 1040)

Profit or Loss From Business

(Sole Proprietorship)

٠,	Attachment

<u>തെ</u> **ന**

▶ Partnerships, joint ventures, etc., generally must file Form 1065 or 1065-B. Department of the Treasury ► Attach to Form 1040, 1040NR, or 1041. ► See Instructions for Schedule C (Form 1040). Sequence No. 09 Internal Revenue Service Name of proprietor Social security number (SSN) Principal business or profession, including product or service (see page C-3 of the instructions) B Enter code from pages C-9, 10, & 11 C Business name. If no separate business name, leave blank. D Employer ID number (EIN), if any Business address (including suite or room no.) ▶ City, town or post office, state, and ZIP code (3) ☐ Other (specify) ► Accounting method: (1) L Cash (2) Accrual G Did you "materially participate" in the operation of this business during 2008? If "No," see page C-4 for limit on losses \square Yes \square No If you started or acquired this business during 2008, check here Gross receipts or sales. Caution. See page C-4 and check the box if: • This income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, or 1 You are a member of a qualified joint venture reporting only rental real estate income not subject to self-employment tax. Also see page C-4 for limit on losses. 2 Returns and allowances . 3 Subtract line 2 from line 1 4 Cost of goods sold (from line 42 on page 2) 5 Gross profit. Subtract line 4 from line 3. Other income, including federal and state gasoline or fuel tax credit or refund (see page C-4). 6 6 7 Gross income. Add lines 5 and 6 7 **Expenses.** Enter expenses for business use of your home only on line 30. Part II 18 8 Advertising 18 Office expense . . . 19 9 Car and truck expenses (see 19 Pension and profit-sharing plans 9 page C-5) 20 Rent or lease (see page C-6): 10 20a 10 Commissions and fees a Vehicles, machinery, and equipment 20b Contract labor (see page C-5) **b** Other business property. 11 12 21 Depletion 21 Repairs and maintenance . 12 22 22 Supplies (not included in Part III) . Depreciation and section 179 23 23 Taxes and licenses expense deduction (not 24 Travel, meals, and entertainment: included in Part III) (see page 13 24a C-5) **a** Travel Employee benefit programs **b** Deductible meals and 24h (other than on line 19) . entertainment (see page C-7) 15 25 15 Insurance (other than health) 25 Utilities 26 26 Wages (less employment credits) . 16a a Mortgage (paid to banks, etc.) . 27 Other expenses (from line 48 on 27 16b Other page 2) 17 Legal and professional 17 28 Total expenses before expenses for business use of home. Add lines 8 through 27 28 29 29 30 Expenses for business use of your home. Attach Form 8829 . . . Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, 31 line 13 (if you checked the box on line 1, see page C-7). Estates and trusts, enter on Form 1041, • If a loss, you must go to line 32. If you have a loss, check the box that describes your investment in this activity (see page C-8). • If you checked 32a, enter the loss on both Form 1040, line 12, and Schedule SE, line 2, or on 32a All investment is at risk. Form 1040NR, line 13 (if you checked the box on line 1, see the line 31 instructions on page C-7). 32b Some investment is not Estates and trusts, enter on Form 1041, line 3. at risk. • If you checked 32b, you must attach Form 6198. Your loss may be limited.

48

Total other expenses. Enter here and on page 1, line 27

Pa	rt III Cost of Goods Sold (see page C-8)						
33	Method(s) used to value closing inventory: a Cost b Lower of cost or market	С	☐ Othe	r (attach	n explana	ation)	
34	Was there any change in determining quantities, costs, or valuations between opening and of "Yes," attach explanation	•	•	. 🗆	Yes		No
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanat	ion	35			\dashv	
36	Purchases less cost of items withdrawn for personal use		36			-	
37	Cost of labor. Do not include any amounts paid to yourself		37				
38	Materials and supplies		38			\dashv	
39	Other costs		39				
40	Add lines 35 through 39		40			_	
41	Inventory at end of year		41				
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on page 1, line	4	42				
Pa	Information on Your Vehicle. Complete this part only if you are line 9 and are not required to file Form 4562 for this business. Se C-5 to find out if you must file Form 4562.						
43	When did you place your vehicle in service for business purposes? (month, day, year) ▶	/	/				
44	Of the total number of miles you drove your vehicle during 2008, enter the number of miles y	you used yo	our vehicl	e for:			
а	Business b Commuting (see instructions)	c Oth	er				
45	Was your vehicle available for personal use during off-duty hours?			. 🗆	Yes		No
46	Do you (or your spouse) have another vehicle available for personal use?			. 🗆	Yes		No
47a	Do you have evidence to support your deduction?			. 🗆	Yes		No
b	If "Yes," is the evidence written?			. 🗆	Yes		No
Pa	If "Yes," is the evidence written?	nes 8-26	or line	30.			
						+	
						-	
						+	