

Calendar No. 11

117TH CONGRESS
1ST SESSION

H. R. 1799

IN THE SENATE OF THE UNITED STATES

MARCH 17 (legislative day, MARCH 16), 2021

Received; read the first time

MARCH 18, 2021

Read the second time and placed on the calendar

AN ACT

To amend the Small Business Act and the CARES Act to extend the covered period for the paycheck protection program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “PPP Extension Act
5 of 2021”.

6 **SEC. 2. EXTENSION OF COVERED PERIOD FOR PAYCHECK**
7 **PROTECTION PROGRAM.**

8 (a) IN GENERAL.—Section 7(a)(36)(A)(iii) of the
9 Small Business Act (15 U.S.C. 636(a)(36)(A)(iii)) is

1 amended by striking “March 31, 2021” and inserting
2 “June 30, 2021”.

3 (b) FUNDING.—Section 1102(b)(1) of the CARES
4 Act (Public Law 116–136), as amended by section 323
5 of the Economic Aid to Hard-Hit Small Businesses, Non-
6 profits, and Venues Act (Public Law 116–260), is amend-
7 ed by striking “March 31, 2021” and inserting “June 30,
8 2021”.

9 (c) RESTRICTION.—From June 1, 2021, through
10 June 30, 2021, the Administrator of the Small Business
11 Administration shall not accept new lender applications
12 for loans under paragraph (36) or (37) of section 7(a)
13 of the Small Business Act (15 U.S.C. 636(a)) and shall
14 only process such lender applications that have been sub-
15 mitted to the Administrator before June 1, 2021.

16 **SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.**

17 (a) IN GENERAL.—The budgetary effects of this Act
18 shall not be entered on either PAYGO scorecard main-
19 tained pursuant to section 4(d) of the Statutory Pay-As-
20 You-Go Act of 2010 (2 U.S.C. 933(d)).

21 (b) SENATE PAYGO SCORECARDS.—The budgetary
22 effects of this Act shall not be entered on any PAYGO

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