

Internal Revenue Code Section 179(f)

Election to expense certain depreciable business assets

...



(f) Special rules for qualified real property.

(1) In general.

If a taxpayer elects the application of this subsection for any taxable year, the term "section 179 property" shall include any qualified real property which is-

- (A) of a character subject to an allowance for depreciation,
- (B) acquired by purchase for use in the active conduct of a trade or business, and
- (C) not described in the last sentence of subsection (d)(1) .

(2) Qualified real property.

For purposes of this subsection, the term "qualified real property" means-

- (A) qualified leasehold improvement property described in section 168(e)(6) ,
- (B) qualified restaurant property described in section 168(e)(7) , and
- (C) qualified retail improvement property described in section 168(e)(8) .

(3) Repealed.

(4) Repealed.