

Internal Revenue Code Section 4372(e)

Definitions

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(d) Insured.

For purposes of section 4371(1) , the term "insured" means-

(1) a domestic corporation or partnership, or an individual resident of the United States, against, or with respect to, hazards, risks, losses, or liabilities wholly or partly within the United States, or

(2) a foreign corporation, foreign partnership, or nonresident individual, engaged in a trade or business within the United States, against, or with respect to, hazards, risks, losses, or liabilities within the United States.



(e) Policy of life, sickness, or accident insurance, or annuity contract.

For purposes of section 4371(2) , the term "policy of life, sickness, or accident insurance, or annuity contract" means any policy or other instrument by whatever name called whereby a contract of insurance or an annuity contract is made, continued, or renewed with respect to the life or hazards to the person of a citizen or resident of the United States.

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