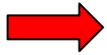


Internal Revenue Code Section 48(c)(1)

Energy credit

(c) Definitions. For purposes of this section—



(1) Qualified fuel cell property.

(A) In general. The term "qualified fuel cell property" means a fuel cell power plant which—

(i) has a nameplate capacity of at least 0.5 kilowatt of electricity using an electrochemical process, and

(ii) has an electricity-only generation efficiency greater than 30 percent.

(B) Limitation. In the case of qualified fuel cell property placed in service during the taxable year, the credit otherwise determined under subsection (a) for such year with respect to such property shall not exceed an amount equal to \$ 1500 for each 0.5 kilowatt of capacity of such property.

(C) Fuel cell power plant. The term "fuel cell power plant" means an integrated system comprised of a fuel cell stack assembly and associated balance of plant components which converts a fuel into electricity using electrochemical means.

(D) Termination. The term "qualified fuel cell property" shall not include any property for any period after December 31, 2016.

(E) . . .