



[CLICK HERE](#) to return to the home page

Reg. Section 1.179-1(a)

Election to expense certain depreciable assets.

- (a) In general. Section 179(a) allows a taxpayer to elect to expense the cost (as defined in Section 1.179-4(d)), or a portion of the cost, of section 179 property (as defined in Section 1.179-4(a)) for the taxable year in which the property is placed in service (as defined in Section 1.179-4(e)). The election is not available for trusts, estates, and certain noncorporate lessors. See paragraph (i)(2) of this section for rules concerning noncorporate lessors. However, section 179(b) provides certain limitations on the amount that a taxpayer may elect to expense in any one taxable year. See Sections 1.179-2 and 1.179-3 for rules relating to the dollar and taxable income limitations and the carryover of disallowed deduction rules.

...