



Tax Reduction Letter

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Reg. Section 1.127-1(c)

Amounts received under a qualified educational assistance program

- (c) Amounts received under a nonqualified program. Any amount received under an educational assistance program that is not a "qualified program" described in § 1.127-2 will not be excluded from gross income under paragraph (a) of this section. All or part of the amounts received under such a nonqualified program may, however, be excluded under section 117 or deducted under section 162 or section 212 (as the case may be), if the requirements of such section are satisfied.